

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
Bryson ISD

Date: 08/03/2021 11:25 AM

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No New Revenue Tax Rate Worksheet.	\$147,922,291
2. Last year's M&O tax rate.	\$0.966400
3. M&O taxes refunded for years preceding tax year 2020.	\$0
4. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$1,429,521
5. This year's total taxable value. Enter line 20 of the No New Revenue Tax Rate Worksheet.	\$192,949,118
6. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.963400
7. This year's M&O tax levy. Multiply line 5 times line 6 and divide by 100.	\$1,858,872
8. M&O Tax Increase (Decrease). Subtract line 4 from line 7.	\$429,351
Comparison of Total Tax Rates	
9. No New Revenue Total Tax Rate.	\$1.092929
10. This year's proposed total tax rate.	\$1.403400
11. This year's rate minus no new revenue rate. Subtract line 9 from line 10.	\$0.310471
12. Percentage change in total tax rate. Divide Line 11 by line 9.	28.41%
Comparison of M&O Tax Rates	
13. No New Revenue M&O Tax Rate.	\$0.963400
14. This year's proposed M&O tax rate.	\$0.963400
15. This year's rate minus no new revenue rate. Subtract line 13 from line 14.	\$0.000000
16. Percentage increase/decrease. Divide line 15 by line 13.	0.00%
Raised M&O Taxes on a \$100,000 Home	
17. This year's taxable value on a \$100,000 home.	\$100,000
18. Last year's M&O tax rate.	\$0.966400
19. This year's proposed M&O tax rate.	\$0.963400
20. This year's raised M&O taxes. Subtract line 18 from line 19 and multiply result by line 17. Divide by 100.	\$-3.00
21. Percentage increase/decrease. Divide line 20 by line 18. Divide by 10.	-0.31%

2021 Debt Service Bryson ISD

Date: 08/03/2021 11:42 AM

The district plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or other resources, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0	12,460,000	0	0	12,460,000

Total required for 2021 debt service	\$12,460,000
-Amount (if any) paid from fund balance	\$0
-Amount (if any) paid from other resources	\$1,497,719
-Excess collections last year	\$70,000
=Total to be paid from taxes in 2021	\$10,892,281
+Amount added in anticipation that the unit will collect only 98.85% of its taxes in 2021	\$126,718
=Total debt levy	\$11,018,999

Important Note:

The above schedule is for your information only. State law does not require that you publish the debt service schedule.

2021 Governing Body Summary*

Benchmark 2021 Tax Rates

Bryson ISD

Date: 08/03/2021 11:43 AM

Last Year's Tax Levy**: \$2,120,894

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	ADDITIONAL TAX LEVY
Last Year's Tax Rate	\$1.406400	\$2,763,858	
One Percent \$100 Tax Increase*****	\$1.420464	\$2,790,995	\$27,137
One Cent per \$100 Tax Increase*****	\$1.416400	\$2,783,153	\$19,295
Voter-Approval Tax Rate	\$6.674231	\$12,928,092	\$10,164,234
Proposed Tax Rate	\$1.403400	\$2,758,070	\$-5,788

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Calculated using lines 3 and 4 of the No-New-Revenue Tax Rate Worksheet and last year's frozen tax levy on homesteads of the elderly or disabled. Includes all appraisal roll supplements and corrections other than those made under Tax Code Section 25.25(d) (one-fourth and one-third appraisal error correction).

***This year's tax levies are calculated using line 20 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

****Tax increase compared to last year's tax rate.

*****SCHOOL DISTRICTS: The school M&O tax rate limit is the sum of \$0.17 for enrichment and a school district's maximum compressed rate determined by the Texas Education Agency. Please check the TEA website for your Maximum Compressed Rate (MCR). The I&S tax rate is limited by the \$0.50 test to the Attorney General for 'New' debt plus a rate for 'Old' debt. The \$0.50 test is that school districts must demonstrate to the Attorney General's Office their ability to pay the principal and interest on any proposed bonds, as well as all outstanding bonds, from a tax rate not to exceed 50 cents. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt. See State Comptroller's Truth-in-Taxation webpage for more information.